

CAPE LIGHT COMPACT

Minutes of meeting: December 14, 2005

Attendance: P Cabana, R Mahoney, M Amsler, D Keuch, C Striebel, J Hodgkinson, R Bigelow, A Loughnane, M Downey, F Fenlon, K Johnson, B Worth, W Doherty, W Worthington, J Hohl, K Galligan, M Song, J Bernstein, J Soares, D Fitton, A Wallenstein, J Burns, R Jones, B Breault

Public Attendance: C Powicki-Water & Energy Information Services
M Palmer, Clean Power Now
D Schueck- Cape Cod Times
T Wineman-Clean Energy Design
R Lawrence- Self Reliance

Minutes :The minutes from meeting of November 9, 2003 were approved as written

Public Comment:

M Palmer of Clean Power Now distributed a letter he had written to Mr Mahoney with copies to each Governing Board member urging the compact to make a long term power contract with Cape Wind.

C Powicki Voiced concern that some of the meetings of the Power Advisory Group should have been posted. He also distributed a Proposed Resolution for the governing board to consider regarding education and management of the compact

William Griswold, Centerville reported that he was experiencing difficulty in obtaining advertised compact fluorescent lamps in several area national chain hardware stores.

Election of Executive Committee:

The following individuals were elected to one year terms on the Governing Board Executive Committee:

Chairman;----- Robert Mahoney
Vice Chairman:----- Charlotte Striebel
Treasurer-----Kitt Johnson
Secretary-----Barry Worth
Delegate at Large-----Wm. Doherty

All five persons were elected with affirmative votes by a quorum of the board. F Fenlon abstained from all votes due to his concern for correct application of the Intergovernmental Agreement. He stated that this election should have occurred in July and that several other issues (eleven) have not been addressed after he pointed them out.

Questions were directed to C Striebel and R Mahoney during the election process, related to support for the Cape Wind project

Chief Procurement Officer- After discussion by the Governing Board, W Doherty offered a motion to reaffirm the authority of the Assistant County Commissioner, Maggie Downey to be the Chief Procurement Officer for the Compact and to have authority to act without requesting authority from the board. The motion was passed unanimously.

Strategic Planning for an Electric Cooperative- As directed by the board in November, staff expanded the detailed evaluation of an electric cooperative. The follow up was presented in a power point presentation by M Downey. Highlights of the presentation:

- Compact effectiveness depends on ability to act immediately in short term contracts
- Compact needs to be able to purchase at the wholesale level
- Current structure hampers effectiveness related to establishment of credit worthiness, suppliers have less price competition to serve the compact
- Board feels towns do not want compact to have legal authority to extend credit without their participation
- Power advisory group requested staff to investigate practicality of several alternative
- A cooperative accomplishes three major goals: limits liability of members, can purchase at wholesale, becomes a financing vehicle
- Compact/Cooperative relationship needs to be explored
- Staff & power advisory group recommend feasibility evaluation

Motion by A. Wollenstein, seconded by A Loughnane—Staff to move ahead with RFP process to continue to analyze formation of an electric cooperative under GL c.164 Sec 136 and prepare a report on the financial, structure and policy issues associated with an electric cooperative

Motion was passed unanimously

Executive Session-was conducted by the board to discuss litigation relative to recent NStar filings, 05-85 and 05-89. Session extended from 340PM until 430PM

Power supply- J Soares reviewed the current status of the power supply contract. Our rate for residential customers as of January 1, 2006 is 12.92 cents/KWH compared with 11.0205 for NStar. The agreement we have with our supplier, ConEdison Solutions working as partners will enable us to take advantage of any downturns in the supply market, offer savings to our customers by blending and extending the current one year contract.

J Soares reminded the board of several additional services we receive from ConEd . They have provided financial support for turn-in events, enabled us to send several school children to Washington DC and have agreed to supply \$500,000 of energy efficiency services so we can get closer to being caught up on audits.

Solarize our Schools- J Soares updated the board on the numbers of participants in our CLC Green program. 3% of the full time residents of 13 towns have currently signed up and it is hoped that every town will complete the needed enrollment by 12/31/05

Energy Efficiency update: K Galligan and D Fitton talked about

- Completion of the FERC filing
- Education workshop including distribution of applications for board members to utilize
- HEAT law details

Ececutive Committee- R Mahoney

- 1/29- traveled to Boston to review our current contract pricing
- Plymouth township filing relative to aggegation

Solarize our Schools

Energy eff

D fitton

Exec comm